

COVER SHEET

A S O 9 1 1 9 6 2 0 6
S.E.C. REGISTRATION NUMBER

S P L A S H C O R P O R A T I O N

(COMPANY'S FULL NAME)

H B C C O R P O R A T E C E N T R E
5 4 8 M I N D A N A O A V E N U E C O R
Q U I R I N O H I G H W A Y
Q U E Z O N C I T Y

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES B. RODRIGUEZ

Contact Person

984-5555

Company Telephone Number

DECEMBER 31

SEC FORM 17C

3rd Saturday of June

Month Day
Fiscal Year

Form Type

Month Day
Annual Meeting

Secondary License Type, If Applicable

CRMD

Department Requiring this Document

Amended Articles Number / Section

Total Amount of Borrowings

Total no. of Subscribers

Domestic Foreign

TO BE ACCOMPLISHED BY SEC PERSONNEL CONCERNED

File Number

File Number

LCU

Document I.D.

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report : October 14, 2008
2. SEC Identification Number: AS091-196206.
3. BIR Tax Identification No: 001-096-221
4. Exact name of issuer as specified in its charter Splash Corporation
5. Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: 3F HBC Corporate
Centre Mindanao
Avenue, Quezon City
1116
8. Issuer's telephone number, including area code: (02) 984-5555
9. Former name or former address, if changed since last report NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA
- | | <u>Number of Shares of Common Stock</u> |
|--|---|
| Common Shares listed in the Philippine
Stock Exchange | 223,848,107 common shares |
11. Indicate the item numbers reported herein:
- RE: SPH's Update on Proceeds from IPO as of September 30, 2008

SIGNATURE

Pursuant to the requirement of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose

SPLASH CORPORATION

By:


MR. RAMON G. TRAJANO
SVP and CFO



October 14, 2008

Issuer Regulation Division

The Philippine Stock Exchange
4th Floor, PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **ATTY. ROY JOSEPH M. RAFOLS**
COO/Head, Issuer Regulation Division

Subject: Report on disbursements made from the proceeds of the
Splash Corporation (SPH) IPO as of September 30, 2008

Gentlemen:

Please be advised that the net proceeds from the primary offering of Splash Corporation amounting to **ONE BILLION FIVE HUNDRED FIFTY EIGHT MILLION ONE HUNDRED EIGHTY TWO THOUSAND THREE HUNDRED FORTY SEVEN and 67/100 PHP** (P1,558,182,347.67) remain intact. No disbursements from the said proceeds have been made for the quarter.

Negotiations for brand acquisitions are ongoing. Disbursements for the continuing R&D on a new line of health and wellness products are expected to be made in the last quarter of the current year.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Trajano", is written over a faint circular stamp.

RAMON G. TRAJANO
Senior Vice President and Chief Financial Officer