

SPLASH CORPORATION
Computation of Public Ownership as of 30 June 2014

		Number of Shares		Total
		A	B	
Number of Issued Shares		746,160,357	0	746,160,357
Less: Number of Treasury Shares (if any)		97,497,191	0	97,497,191
Number of Issued and Outstanding Shares		648,663,166	0	648,663,166
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Dr. Rolando B. Hortaleza				
Direct	0.0000 %	1	0	1
Dr. Rosalinda A. Hortaleza				
Direct	0.0023 %	15,001	0	15,001
Maurice P. Ligot				
Direct	0.0015 %	10,000	0	10,000
Rafael C. Lopa				
Direct	0.0002 %	1,000	0	1,000
Jimmy T. Yaokasin				
Direct	0.0039 %	25,000	0	25,000
Emily A. Abrera				
Direct	0.0008 %	5,000	0	5,000
Cayetano W. Paderanga, Jr.				
Direct	0.0002 %	1,000	0	1,000
Fe Marie R. Cabantac				
Direct	0.0002 %	1,000	0	1,000
Ricardo R. Blanco				
Direct	0.0002 %	1,000	0	1,000
Sub-total	0.0091 %	59,002	0	59,002
Officers*				
Veneranda M. Tomas				
Direct	0.0031 %	20,000	0	20,000
Joseph C. Bautista				
Direct	- %	0	0	0
Ma. Chantelle C. Batac				
Direct	- %	0	0	0
Ace Vincent V. Villareal				
Direct	- %	0	0	0
Glenda D. Pingol				
Direct	- %	0	0	0
Marco Manuel B. Nieto				
Direct	- %	0	0	0
Fernando M. Manotok				
Direct	- %	0	0	0
Lynneth P. Malabanan				
Direct	- %	0	0	0
Atty. Jasmin U. Tan				
Direct	- %	0	0	0
Atty. Henry L. Yaokasin, Jr.				
Direct	- %	0	0	0
Sub-total	- %	20,000	0	20,000
Principal/Substantial Stockholders*				
Ang Hortaleza Corporation (formerly Splash Holdings, Inc.)				
Direct	67.1980 %	435,888,888	0	435,888,888
Sub-total	67.1980 %	435,888,888	0	435,888,888
Affiliate*				
Sub-total	0 %	0	0	0
Others*				
Government*	0 %	0	0	0
Banks*	0 %	0	0	0
Employees*	0 %	0	0	0
Lock-Up Shares*	0 %	0	0	0
Sub-total	0 %	0	0	0
TOTAL	67.21 %	435,967,890	-	435,967,890
Total Number of Shares Owned by the Public		0	-	212,695,276

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

212,695,276 shares	=	<u>32.79%</u>
648,663,166 shares		

Number of Issued and Outstanding Shares	=	648,663,166
Number of Outstanding Shares	=	648,663,166
Number of Treasury Shares	=	97,497,191
Number of Listed Shares	=	746,160,357
Number of Foreign-Owned Shares	=	4,383,033
Foreign Ownership Level (%)	=	0.68%

* See Annex A for Guidelines and Definitions

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned}
 \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\
 &= \qquad\qquad\qquad 648,663,166 \times 1.85 \\
 &= \underline{\underline{1,200,026,857.10}}
 \end{aligned}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation)	32.79%
Minimum Required Public Ownership (per table)	20%