

COVER SHEET

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SEC Registration Number

S	P	L	A	S	H		C	O	R	P	O	R	A	T	I	O	N												
A	N	D		S	U	B	S	I	D	I	A	R	I	E	S														

(Company's Full Name)

H	B	C		C	O	R	P	O	R	A	T	E		C	E	N	T	R	E	,								
5	4	8		M	I	N	D	A	N	A	O		A	V	E	N	U	E		C	O	R	N	E	R			
Q	U	I	R	I	N	O		H	I	G	H	W	A	Y	,		Q	U	E	Z	O	N		C	I	T	Y	

(Business Address : No. Street City / Town / Province)

Ms. VENERANDA M. TOMAS

(Contact Person)

(02) 491-7707

(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

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(Form Type)

0	6	1	8
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Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, if applicable)

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Dept. requiring this document

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Total Number of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

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STAMPS

Remarks : Use BLANK ink for scanning purposes

14 April 2011

Philippine Stock Exchange, Inc.
3F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: **Quarterly Public Ownership Report**

Gentlemen:

In compliance with PSE Memorandum No. 2008-035, attached is the report on the public ownership level of Splash Corporation as of 31 March 2011.

Thank you.

Very truly yours,



VENERANDA M. TOMAS
Compliance Officer

cc: **Director Justina F. Callangan**
Corporation Finance Department
Securities and Exchange Commission

ANNEX A

SPLASH CORPORATION
Computation of Public Ownership as of 31 March 2011

	Number of Shares			
	A	B	Total	
Number of Issued Shares	746,160,357	0	746,160,357	
Less: Number of Treasury Shares (if any)	92,360,191	0	92,360,191	
Number of Issued and Outstanding Shares	653,800,166	0	653,800,166	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Dr. Rolando B. Hortaleza				
Direct	0.0000 %	1	0	1
Dr. Rosalinda A. Hortaleza				
Direct	0.0000 %	1	0	1
Allue Krisanne A. Hortaleza				
Direct	0.0000 %	1	0	1
Maurice P. Ligot				
Direct	0.0015 %	10,000	0	10,000
Eric Roel E. Domagas				
Direct	0.0063 %	41,000	0	41,000
Rafael C. Lopa				
Direct	0.0002 %	1,000	0	1,000
Jimmy T. Yaokasin				
Direct	0.0038 %	25,000	0	25,000
Sub-total	0.0118 %	77,003	0	77,003
Officers*				
Pedro G. Picornell				
Direct	-	0	0	0
Lynne P. Malabanan				
Direct	-	0	0	0
Ace Vincent V. Villareal				
Direct	-	0	0	0
Veneranda M. Tomas				
Direct	0.0027 %	20,000	0	20,000
Joseph C. Bautista				
Direct	-	0	0	0
Ma. Chantella C. Batac				
Direct	-	0	0	0
Glenda D. Pingol				
Direct	-	0	0	0
Fernando M. Manotok				
Direct	-	0	0	0
Sub-total	0.0027 %	20,000	0	20,000
Principal/Substantial Stockholders*				
Ang Hortaleza Corporation (formerly Splash Holdings, Inc.)				
Direct	66.6133 %	435,518,054	0	435,518,054
Sub-total	66.6133 %	435,518,054	0	435,518,054
Affiliate*	0 %	0	0	0
Sub-total	0 %	0	0	0
Others*				
Government*	0 %	0	0	0
Banks*	0 %	0	0	0
Employees*	0 %	0	0	0
Lock-Up Shares*	0 %	0	0	0
Sub-total	0 %	0	0	0
TOTAL	66.63 %	435,615,057	-	435,615,057
Total Number of Shares Owned by the Public		0	-	218,185,109

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

218,185,109 shares = 33.37%
653,800,166 shares

Number of Issued and Outstanding Shares = 653,800,166
Number of Outstanding Shares = 653,800,166
Number of Treasury Shares = 92,360,191
Number of Listed Shares = 746,160,357
Number of Foreign-Owned Shares = 2,010,300
Foreign Ownership Level (%) = 0.31%
Foreign Ownership Limit (%) = 40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 653,800,166 \times 2.35 \\ &= \underline{\underline{1,536,430,390.10}} \end{aligned}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation)	33.37%
Minimum Required Public Ownership (per table)	20%