



April 10, 2008

Disclosure Department

The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **ATTY. PETE M. MALABANAN**
Head, Disclosure Department

Subject: Public Ownership Report as of March 31, 2008

Gentlemen:

Attached is a copy of Public Ownership Report of Splash Corporation (SPH) as of March 31, 2008.

After reasonable inquiry to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and accurate. This report is signed in Quezon City on April 10, 2008

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to be "E. Manucom", written over a light blue horizontal line.

EMMANUEL P. MANUCOM

Senior Vice-President / Chief Financial Officer
Corporate Information Officer



SPLASH CORPORATION
Computation of Public Ownership as of (03/31/2008)

	Number of Shares			
	A	B	Total	
Number of Issued Shares	746,160,357	-	746,160,357	
Less: Number of Treasury Shares (if any)	-	-	0	
Number of Issued and Outstanding Shares	746,160,357	-	746,160,357	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Rolando B. Hortaleza				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rosalinda A. Hortaleza				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Allue Krisanne A. Hortaleza				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Maurice P. Ligot				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Susan M. Loyola				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rizalino Rivera				
Direct	0.0001 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Jimmy Yaokasin				
Direct	0.0001 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Sub-total	0.0003 %	2,005	-	2,005
Officers*				
Sinforoso Jesus R. Soriano				
Direct	0.003 %	20,000	-	20,000
Indirect (thru _____)	0.000 %	-	-	-
Officer2				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer3				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer4				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer5				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer6				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer7				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer8				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Sub-total	0.003 %	20,000	-	20,000

Principal/Substantial Stockholders*				
Splash Holdings				
Direct	70.00 %	522,312,245	-	522,312,245
Indirect (thru Stockholder 2)	- %	-	-	-
PCD Nominee Corp (FIL)				
Direct	26.89 %	200,647,107	-	200,647,107
Indirect (thru _____)	- %	-	-	-
PCD Nominee Corp (NON-FIL)				
Direct	3.05 %	22,792,000	-	22,792,000
Indirect (thru _____)	- %	-	-	-
William T. Enrile				
Direct	0.04 %	320,000	-	320,000
Indirect (thru _____)	- %	-	-	-
Winston L. Duy				
Direct	0.01 %	50,000	-	50,000
Indirect (thru _____)	- %	-	-	-
Alfredo M. Santos				
Direct	0.00 %	10,000	-	10,000
Indirect (thru _____)	- %	-	-	-
Cherry Ladd Ching or Christopher Ching				
Direct	0.00 %	5,000	-	5,000
Indirect (thru _____)	- %	-	-	-
Jose A. Ferriols &/or Eduardo A. Ferriols				
Direct	0.00 %	5,000	-	5,000
Indirect (thru _____)	- %	-	-	-
Rene Q. Aguas				
Direct	0.00 %	5,000	-	5,000
Indirect (thru _____)	- %	-	-	-
Elsan A. Tio				
Direct	0.00 %	5,000	-	5,000
Indirect (thru _____)	- %	-	-	-
Mercedes D. Yballe				
Direct	0.00 %	4,000	-	4,000
Indirect (thru _____)	- %	-	-	-
Napoleon D. Cruz Sr.&/or Luisa I. Cruz				
Direct	0.00 %	2,000	-	2,000
Indirect (thru _____)	- %	-	-	-
Tomas Ian C. Valencia Jr.				
Direct	0.00 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Phil Alberto D. Fabe				
Direct	0.00 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Philip &/Or Elnora Turner				
Direct	0.00 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Allue Krisanne A. Hortaleza				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Maurice P. Ligot				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Susan M. Loyola				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rosalinda A. Hortaleza				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rolando B. Hortaleza				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Affiliate*				
Sub-total	100.00 %	746,160,357	-	746,160,357



Others*				
Government				
Republic of the Philippines	-	%	-	-
Philippine National Oil Corporation	-	%	-	-
Banks				
Metropolitan Bank & Trust Company	-	%	-	-
Bank of the Philippine Islands	-	%	-	-
Employees				
ERS Pension Fund (i.e. Meralco Pension Fund)	-	%	-	-
EES Retirement Fund (i.e. DMCI Retirement Plan)	-	%	-	-
Lock-Up Shares	-	%	-	-
Sub-total	-	%	-	-
TOTAL	100.00	%	746,182,362	-
Total Number of Shares Owned by the Public			223,870,117	-
				746,182,362
				223,870,117

<u>PUBLIC OWNERSHIP PERCENTAGE</u>	
<u>Total Number of Shares Owned by the Public</u>	
<u>223,870,117</u> shares	<u>30.00%</u>
746,160,357 shares	
Number of Issued and Outstanding Shares	= 746,160,357.00
Number of Outstanding Shares	= 746,160,357.00
Number of Treasury Shares	= 0
Number of Listed Shares	= 746,160,357.00
Number of Foreign-Owned Shares	= 84,408,500.00
Foreign Ownership Level (%)	= 11.31%
Foreign Ownership Limit (%)	= 40%
Note: Please observe the same cut-off date.	

