

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report : January 15, 2009
2. SEC Identification Number: AS091-196206.
3. BIR Tax Identification No: 001-096-221
4. Exact name of issuer as specified in its charter Splash Corporation
5. Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: 3F HBC Corporate
Centre Mindanao
Avenue, Quezon City
1116
8. Issuer's telephone number, including area code: (02) 984-5555
9. Former name or former address, if changed since last report NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA
- | | <u>Number of Shares of Common Stock</u> |
|--|---|
| Common Shares listed in the Philippine
Stock Exchange | 223,848,107 common shares |
11. Indicate the item numbers reported herein:
- RE: SPH's Public Ownership Report as of December 31, 2008

SIGNATURE

Pursuant to the requirement of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned duly authorized for the purpose

SPLASH CORPORATION

By:


MR. RAMON G. TRAJANO
SVP and CFO



January 15, 2009

Disclosure Department

The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **ATTY. PETE M. MALABANAN**
Head, Disclosure Department

Subject: Public Ownership Report as of December 31, 2008

Gentlemen:

Attached is a copy of Public Ownership Report of Splash Corporation (SPH) as of December 31, 2008.

After reasonable inquiry to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and accurate. This report is signed in Quezon City on January 15, 2009

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Trajano", is written over a faint, circular embossed seal or watermark.

RAMON G. TRAJANO
Senior Vice President and Chief Financial Officer

SPLASH CORPORATION
Computation of Public Ownership as of December 31, 2008

	Number of Shares			
	A	B	Total	
Number of Issued Shares	746,160,357	0	746,160,357	
Less: Number of Treasury Shares (if any)	54,870,031	0	54,870,031	
Number of Issued and Outstanding Shares	691,290,326	0	691,290,326	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Dr. Rolando B. Hortaleza				
Direct	0.0000 %	1	0	1
Dr. Rosalinda A. Hortaleza				
Direct	0.0000 %	1	0	1
Allue Krisanne A. Hortaleza				
Direct	0.0000 %	1	0	1
Maurice P. Ligot				
Direct	0.0013 %	10,000	0	10,000
Sinforoso Jesus R. Soriano				
Direct	0.0027 %	20,000	0	20,000
Rizalino D. Rivera				
Direct	0.0020 %	15,000	0	15,000
Jimmy T. Yaokasin				
Direct	0.0034 %	25,000	0	25,000
Sub-total	0.0094 %	70,003	0	70,003
Officers*				
Ramon G. Trajano				
Direct	- %	0	0	0
Atty. Ma. Lourdes B. Rodriguez				
Direct	- %	0	0	0
Teodulo L. Manlubatan				
Direct	- %	0	0	0
Grace D. del Rosario				
Direct	- %	0	0	0
Ma. Loida E. Moreno				
Direct	- %	0	0	0
Menchie P. Sadornas				
Direct	- %	0	0	0
Higinio P. Porte				
Direct	- %	0	0	0
Ma. Teresa M. Conde				
Direct	- %	0	0	0
Deogracia G. Orpilla				
Direct	- %	0	0	0
Garry O. Morales				
Direct	- %	0	0	0
Arthur P. Bautista				
Direct	- %	0	0	0
Loida S. de Vera				
Direct	- %	0	0	0
Carla C. Chavez				
Direct	- %	0	0	0
Sub-total	- %	0	0	0

Principal/Substantial Stockholders*

Splash Holdings Inc.				
Direct	60.31 %	450,000,000	0	450,000,000
ALFREDO M. YAO				
Direct	0.08 %	599,000	0	599,000
WILLIAM T. ENRILE				
Direct	0.04 %	320,000	0	320,000
ROMEO D. BAYOG				
Direct	0.01 %	56,000	0	56,000
ANNIKA SHERRY YAO				
Direct	0.01 %	50,000	0	50,000
DAVID LIMQUECO KHO				
Direct	0.01 %	50,000	0	50,000
WINSTON L. DUY				
Direct	0.01 %	50,000	0	50,000
Anna Karenina E. Reyes				
Direct	0.00 %	23,000	0	23,000
FEDERICO S. OLIVEROS, JR.				
Direct	0.00 %	20,000	0	20,000
PILAR P. ALMIRA				
Direct	0.00 %	10,000	0	10,000
ALFREDO M. SANTOS				
Direct	0.00 %	10,000	0	10,000
ANTONINA SABLAN SOLOMON				
Direct	0.00 %	10,000	0	10,000
KEVIN YU &/OR EMMA CONCEPCION YU				
Direct	0.00 %	5,000	0	5,000
CHERYL LADD CHING OR CHRISTOPHER CHING				
Direct	0.00 %	5,000	0	5,000
JOSE A. FERRIOLS &/OR EDUARDO A. FERRIOLS				
Direct	0.00 %	5,000	0	5,000
RENE Q. AGUAS				
Direct	0.00 %	5,000	0	5,000
ELSON A. TIO				
Direct	0.00 %	5,000	0	5,000
DAVID Y. HWANG				
Direct	0.00 %	5,000	0	5,000
Sub-total	60 %	450,604,000	0	450,599,000
Affiliate*				
Sub-total	0 %	0	0	0
Others*				
Government*	0 %	0	0	0
Banks*	0 %	0	0	0
Employees*	0 %	0	0	0
Lock-Up Shares*	0 %	0	0	0
Sub-total	0 %	0	0	0
TOTAL	60.48 %	450,674,003	-	450,669,003
Total Number of Shares Owned by the Public		0	-	240,621,323

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>240,621,323</u> shares	=	<u>34.81%</u>
691,290,326 shares		

Number of Issued and Outstanding Shares	=	746,160,357
Number of Outstanding Shares	=	746,160,357
Number of Treasury Shares	=	54,870,031
Number of Listed Shares	=	691,290,326
Number of Foreign-Owned Shares	=	104,982,500
Foreign Ownership Level (%)	=	15.19%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions