SPLASH CORPORATION

| SPLASH CORPORATION Computation of Public Ownership as of (12/31/2007) | | | | | | | |
|---|-----------------------|---------------|------------------|---------------------|------------------|--|--|
| | | | Nu A | mber of Shares B | Total | | |
| Ni wakayat laawad Obayya | | - | | - | | | |
| Number of Issued Shares Less: Number of Treasury Shares (if any) | | | 746,160,357 - | - | 746,160,357 0 | | |
| Number of Issued and Outstanding Shares Less: | | | 746,160,357 | - | 746,160,357 | | |
| | % to total I/O Shares | _ | Α | В | Total | | |
| Directors* | | | | | | | |
| Rolando B. Hortaleza | | | | | | | |
| Direct | 0.0000 | | 1 | - | 1 | | |
| Indirect (thru) | - | % | - | - | - | | |
| Rosalinda A. Hortaleza | | ., | | | | | |
| Direct | 0.0000 | | 1 | - | 1 | | |
| Indirect (thru) | - | % | - | - | - | | |
| Allue Krisanne A. Hortaleza | 0.0000 | 0/ | | | | | |
| Direct | 0.0000 | | 1 | - | 1 | | |
| Indirect (thru) | - | % | - | - | - | | |
| Maurice P. Ligot | | 0/ | | | | | |
| Direct | 0.0000 | | 1 | - | 1 | | |
| Indirect (thru) | - | % | - | - | - | | |
| Susan M. Loyola | | ., | | | | | |
| Direct | 0.0000 | | 1 | - | 1 | | |
| Indirect (thru) | - | % | - | - | - | | |
| Rizalino Rivera | | | | | | | |
| Direct | 0.0001 | | 1,000 | - | 1,000 | | |
| Indirect (thru) | - | % | - | - | - | | |
| Jimmy Yaokasin | | ., | | | | | |
| Direct | 0.0001 | | 1,000 | - | 1,000 | | |
| Indirect (thru) Sub-total | 0.0003 | % % | 2,005 | - | 2,005 | | |
| | | | | | | | |
| Officers* | | | | | | | |
| Sinforoso Jesus R. Soriano | | | | | | | |
| Direct | 0.003 | % | 20,000 | - | 20,000 | | |
| Indirect (thru) | 0.000 | % | - | - | - | | |
| Officer2 | | | | | | | |
| Direct | 0.000 | % | - | - | - | | |
| Indirect (thru) | 0.000 | % | - | - | - | | |
| Officer3 | | | | | | | |
| Direct | 0.000 | | - | - | - | | |
| Indirect (thru) | 0.000 | % | - | - | - | | |
| Officer4 | | | | | | | |
| Direct | 0.000 | % | - | - | - | | |
| Indirect (thru) | 0.000 | % | - | - | - | | |
| Officer5 | | | | | | | |
| Direct | 0.000 | % | - | - | - | | |
| Indirect (thru) | 0.000 | % | - | - | - | | |
| Officer6 | | | | | | | |
| Direct | 0.000 | | - | - | - | | |
| Indirect (thru) | 0.000 | % | - | - | - | | |
| Officer7 | | | | | | | |
| Direct | 0.000 | % | - | - | - | | |
| Indirect (thru) | 0.000 | | - | - | - | | |
| Officer8 | | | | | | | |
| Direct | 0.000 | % | - | - | - | | |
| Indirect (thru) | 0.000 | | _ | _ | _ | | |
| manost (tina) | 0.000 | , 0 | | | | | |

| Principal/Substantial Stockholders* Splash Holdings Direct 70.00 Indirect (thru Stockholder 2) - PCD Nominee Corp (FIL) Direct 26.94 Indirect (thru | % % % % % % % % % % % % % | 522,312,245 - 201,023,102 - 22,793,000 - 5,000 - 1 - 1 - 1 - 1 - 1 | | 522,312,245 - 201,023,102 - 22,793,000 - 5,000 - 1 - 1 - 1 - 1 |
|--|---------------------------|--|---------------|--|
| Direct Indirect (thru Stockholder 2) | % % % % % % % % % % % % % | - 201,023,102 - 22,793,000 - 5,000 - 5,000 - 1 - 1 - 1 - 1 | | - 201,023,102 - 22,793,000 - 5,000 - 1 - 1 - 1 - 1 |
| Indirect (thru Stockholder 2) PCD Nominee Corp (FIL) Direct 26.94 Indirect (thru) PCD Nominee Corp (NON-FIL) Direct 3.05 Indirect (thru) Cheryl Ladd Ching or Christopher Ching Direct 0.00 Indirect (thru) Jose A. Ferriols &/or Eduardo A. Ferriols Direct 0.00 Indirect (thru) Allue Krisanne A. Hortaleza Direct 0.00 Indirect (thru) Maurice P. Ligot Direct 0.00 Indirect (thru) Susan M. Loyola Direct 0.00 Indirect (thru) Susan M. Loyola Direct 0.00 Indirect (thru) Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) Rolando B. Hortaleza Direct 0.00 Indirect (thru) Rolando B. Hortaleza Direct 0.00 Indirect (thru) Rolando B. Hortaleza Direct 0.00 Indirect (thru) Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company | % % % % % % % % % % % % % | - 201,023,102 - 22,793,000 - 5,000 - 5,000 - 1 - 1 - 1 - 1 | | - 201,023,102 - 22,793,000 - 5,000 - 1 - 1 - 1 - 1 |
| PCD Nominee Corp (FIL) Direct Indirect (thru) PCD Nominee Corp (NON-FIL) Direct Indirect (thru) Cheryl Ladd Ching or Christopher Ching Direct Indirect (thru) Jose A. Ferriols &/or Eduardo A. Ferriols Direct Indirect (thru) Allue Krisanne A. Hortaleza Direct Indirect (thru) Maurice P. Ligot Direct Indirect (thru) Susan M. Loyola Direct Indirect (thru) Susan M. Loyola Direct Indirect (thru) Assalinda A. Hortaleza Direct Indirect (thru) Rosalinda B. Hortaleza Direct Indirect (thru) Affiliate* Sub-total Others* Government Republic of the Philippines Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company | % % % % % % % % % % % % | 22,793,000 - 5,000 - 5,000 - 1 - 1 - | | - 22,793,000 - 5,000 - 1 - 1 - 1 |
| Direct | % % % % % % % % % % % | 22,793,000 - 5,000 - 5,000 - 1 - 1 - | | - 22,793,000 - 5,000 - 5,000 - 1 - 1 - 1 - 1 |
| Indirect (thru) PCD Nominee Corp (NON-FIL) Direct | % % % % % % % % % % % | 22,793,000 - 5,000 - 5,000 - 1 - 1 - | | - 22,793,000 - 5,000 - 1 - 1 - 1 |
| PCD Nominee Corp (NON-FIL) Direct Direct Indirect (thru) Cheryl Ladd Ching or Christopher Ching Direct Indirect (thru) Jose A. Ferriols &/or Eduardo A. Ferriols Direct Indirect (thru) Allue Krisanne A. Hortaleza Direct Indirect (thru) Maurice P. Ligot Direct Indirect (thru) Susan M. Loyola Direct Indirect (thru) Susan M. Loyola Direct Indirect (thru) Rosalinda A. Hortaleza Direct Indirect (thru) Rosalinda B. Hortaleza Direct Indirect (thru) Rolando B. Hortaleza Direct Indirect (thru) | % % % % % % % % % % | 5,000 - 5,000 - 1 - 1 - | | 5,000 - 5,000 - 1 - 1 - |
| Direct Indirect (thru) - Cheryl Ladd Ching or Christopher Ching Direct | % % % % % % % % % | 5,000 - 5,000 - 1 - 1 - | | 5,000 - 5,000 - 1 - 1 - |
| Indirect (thru) - Cheryl Ladd Ching or Christopher Ching Direct | % % % % % % % % % | 5,000 - 5,000 - 1 - 1 - | | 5,000 - 5,000 - 1 - 1 - |
| Cheryl Ladd Ching or Christopher Ching Direct Indirect (thru) - Jose A. Ferriols &/or Eduardo A. Ferriols Direct Indirect (thru) - Allue Krisanne A. Hortaleza Direct Indirect (thru) - Maurice P. Ligot Direct Indirect (thru) - Susan M. Loyola Direct Indirect (thru) - Rosalinda A. Hortaleza Direct Indirect (thru) - Rosalinda B. Hortaleza Direct Indirect (thru) - Affiliate* Sub-total Others* Government Republic of the Philippines - Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - | % % % % % | 5,000 - 1 - 1 - 1 | | - 5,000 - 1 - 1 - |
| Direct Indirect (thru) | % % % % % % % | 5,000 - 1 - 1 - 1 | | - 5,000 - 1 - 1 - |
| Indirect (thru) - Jose A. Ferriols &/or Eduardo A. Ferriols Direct | % % % % % % % | 5,000 - 1 - 1 - 1 | - | - 5,000 - 1 - 1 - |
| Jose A. Ferriols &/or Eduardo A. Ferriols Direct 0.00 Indirect (thru) - Allue Krisanne A. Hortaleza Direct 0.00 Indirect (thru) - Maurice P. Ligot Direct 0.00 Indirect (thru) - Susan M. Loyola Direct 0.00 Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - | % % % % % | 1 - 1 - 1 | | - 1 - 1 - |
| Direct Indirect (thru) - Allue Krisanne A. Hortaleza Direct 0.00 Indirect (thru) - Maurice P. Ligot Direct 0.00 Indirect (thru) - Susan M. Loyola Direct 0.00 Indirect (thru) - Susan M. Loyola Direct 0.00 Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - | % % % % | 1 - 1 - 1 | - | - 1 - 1 - |
| Indirect (thru) - Allue Krisanne A. Hortaleza Direct | % % % % | 1 - 1 - 1 | - | - 1 - 1 - |
| Allue Krisanne A. Hortaleza Direct 0.00 Indirect (thru) - Maurice P. Ligot Direct 0.00 Indirect (thru) - Susan M. Loyola Direct 0.00 Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rosalinda B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - | % % % % | - 1 - 1 | - | - 1 - 1 |
| Direct (thru) - Maurice P. Ligot Direct | % % % | - 1 - 1 | - | - 1 - 1 |
| Indirect (thru) - Maurice P. Ligot Direct | % % % | - 1 - 1 | - | - 1 - 1 |
| Maurice P. Ligot Direct Direct Indirect (thru) Susan M. Loyola Direct Indirect (thru) Rosalinda A. Hortaleza Direct Indirect (thru) Rolando B. Hortaleza Direct Indirect (thru) Affiliate* Sub-total Others* Government Republic of the Philippines Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - Susan M. 20,00 0,00 0,00 0,00 0,00 0,00 0,00 0,0 | % % % | - 1 - | - | - 1 - |
| Direct (thru) - Susan M. Loyola Direct 0.00 Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - | % % % | - 1 - | - | - 1 - |
| Indirect (thru) - Susan M. Loyola Direct 0.00 Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation Banks Metropolitan Bank & Trust Company - | % % % | - 1 - | - | - 1 - |
| Susan M. Loyola Direct 0.00 Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % % | - | - - - | - |
| Direct (thru) - Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | - | - | - |
| Indirect (thru) - Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | - | - - | - |
| Rosalinda A. Hortaleza Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | | - 1 - | - - | - |
| Direct 0.00 Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | 1 - | - | 4 |
| Indirect (thru) - Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | - - | - | 4 1 |
| Rolando B. Hortaleza Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | | - | - | 1 |
| Direct 0.00 Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | | | - |
| Indirect (thru) - Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | | | | |
| Affiliate* Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | 1 | - | 1 |
| Sub-total 100.00 Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | - | - | - |
| Others* Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | | | | |
| Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | 746,138,352 | - | 746,138,352 |
| Government Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | | | | |
| Republic of the Philippines - Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | | | | |
| Philippine National Oil Corporation - Banks Metropolitan Bank & Trust Company - | % | - | _ | _ |
| Banks Metropolitan Bank & Trust Company - | % | - | _ | - |
| Metropolitan Bank & Trust Company - | 70 | | | _ |
| | % | _ | _ | _ |
| | | - - | _ | <u>-</u> |
| Employees | U/_ | - - | - | - |
| ERS Pension Fund (i.e. Meralco Pension Fund) | % | | | |
| EES Retirement Fund (i.e. DMCI Retirement Plan) | | - | - | - |
| · · · · · · · · · · · · · · · · · · · | % | | - | - |
| Lock-Up Shares - Sub-total - | % % | - | | |
| Sub-total - | % % _% | - - | | |
| TOTAL 100.00 | % % | - - - | - | - |
| Total Number of Shares Owned by the Public | % % % - % | 746,138,352 | <u>-</u> - | 746,138,352 |

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public

shares

30.00%

| 746,160,357.0000 | shares | |
|---|--------|-------------|
| Number of Issued and Outstanding Shares | = | 746,160,357 |
| Number of Outstanding Shares | = | 746,160,357 |
| Number of Treasury Shares | = | 0 |
| Number of Listed Shares | = | 746,160,357 |
| Number of Foreign-Owned Shares | = | 22,793,000 |
| Foreign Ownership Level (%) | = | 3.05% |
| Foreign Ownership Limit (%) | = | 40.00% |
| | | |
| | | |

223,826,107.0000

After reasonable inquiry to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This Report is signed in Quezon City on January 31, 2008.

SPLASH CORPORATION

By:

EMMANUEL P. MANUCOMSenior Vice President and
Chief Financial Officer

^{*} See Annex A for Guidelines and Definitions