

SPLASH CORPORATION
Computation of Public Ownership as of (12/31/2007)

		Number of Shares		Total
		A	B	
Number of Issued Shares		746,160,357	-	746,160,357
Less: Number of Treasury Shares (if any)		-	-	0
Number of Issued and Outstanding Shares		746,160,357	-	746,160,357
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Rolando B. Hortaleza				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rosalinda A. Hortaleza				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Allue Krisanne A. Hortaleza				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Maurice P. Ligot				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Susan M. Loyola				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rizalino Rivera				
Direct	0.0001 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Jimmy Yaokasin				
Direct	0.0001 %	1,000	-	1,000
Indirect (thru _____)	- %	-	-	-
Sub-total	0.0003 %	2,005	-	2,005
Officers*				
Sinforoso Jesus R. Soriano				
Direct	0.003 %	20,000	-	20,000
Indirect (thru _____)	0.000 %	-	-	-
Officer2				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer3				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer4				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer5				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer6				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer7				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Officer8				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Sub-total	0.003 %	20,000	-	20,000

Principal/Substantial Stockholders*				
Splash Holdings				
Direct	70.00 %	522,312,245	-	522,312,245
Indirect (thru Stockholder 2)	- %	-	-	-
PCD Nominee Corp (FIL)				
Direct	26.94 %	201,023,102	-	201,023,102
Indirect (thru _____)	- %	-	-	-
PCD Nominee Corp (NON-FIL)				
Direct	3.05 %	22,793,000	-	22,793,000
Indirect (thru _____)	- %	-	-	-
Cheryl Ladd Ching or Christopher Ching				
Direct	0.00 %	5,000	-	5,000
Indirect (thru _____)	- %	-	-	-
Jose A. Ferriols &/or Eduardo A. Ferriols				
Direct	0.00 %	5,000	-	5,000
Indirect (thru _____)	- %	-	-	-
Allue Krisanne A. Hortaleza				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Maurice P. Ligo				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Susan M. Loyola				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rosalinda A. Hortaleza				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Rolando B. Hortaleza				
Direct	0.00 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Affiliate*				
Sub-total				
	100.00 %	746,138,352	-	746,138,352
Others*				
Government				
Republic of the Philippines	- %	-	-	-
Philippine National Oil Corporation	- %	-	-	-
Banks				
Metropolitan Bank & Trust Company	- %	-	-	-
Bank of the Philippine Islands	- %	-	-	-
Employees				
ERS Pension Fund (i.e. Meralco Pension Fund)	- %	-	-	-
EES Retirement Fund (i.e. DMCI Retirement Plan)	- %	-	-	-
Lock-Up Shares				
Sub-total	- %	-	-	-
TOTAL	100.00 %	746,138,352	-	746,138,352
Total Number of Shares Owned by the Public				
		223,826,107	-	223,826,107

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>223,826,107.0000</u>	shares	<u>30.00%</u>
746,160,357.0000	shares	

Number of Issued and Outstanding Shares	=	746,160,357
Number of Outstanding Shares	=	746,160,357
Number of Treasury Shares	=	0
Number of Listed Shares	=	746,160,357
Number of Foreign-Owned Shares	=	22,793,000
Foreign Ownership Level (%)	=	3.05%
Foreign Ownership Limit (%)	=	40.00%

* See Annex A for Guidelines and Definitions

After reasonable inquiry to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This Report is signed in Quezon City on January 31, 2008.

SPLASH CORPORATION

By:



EMMANUEL P. MANUCOM
 Senior Vice President and
 Chief Financial Officer