January 28, 2015

Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of Splash Corporation (SPH) for the month of January 2015, as follows:

Report Type:

____ Daily
____X Monthly

Report Date: January 27, 2015

Voting Shares:

<table>
<thead>
<tr>
<th>Type of Securities/Stock Symbol</th>
<th>Number of Foreign-Owned Shares</th>
<th>Number of Local-Owned Shares</th>
<th>Number of Outstanding Voting Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPH</td>
<td>4,586,933</td>
<td>623,068,233</td>
<td>627,655,166</td>
</tr>
</tbody>
</table>

Foreign Ownership Level of Total Outstanding Voting Shares (in%) 0.73%

Non-Voting Shares:

<table>
<thead>
<tr>
<th>Type of Securities/Stock Symbol</th>
<th>Number of Foreign-Owned Shares</th>
<th>Number of Local-Owned Shares</th>
<th>Number of Outstanding Non-Voting Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>-</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Foreign Ownership Level of Total Outstanding Shares (in%) 0.73%

Foreign Ownership Limit 40%

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICHARD D. REGALA, JR.
General Manager