

2 February 2011

Philippine Stock Exchange, Inc.
3F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: **Foreign Ownership Monitoring Report as of
31 January 2011**

Gentlemen:

Attached is the Company's Foreign Ownership Monitoring Report as of 31 January 2011.

We trust the foregoing meet your requirements.

Thank you.

Very truly yours,


VENERANDA M. TOMAS
Compliance Officer

cc: **Director Justina F. Callangan**
Corporation Finance Department
Securities and Exchange Commission



01 February 2011

Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Foreign Ownership Monitoring Report

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Splash Corporation (SPH)** as of **31 January 2011**, as follows:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SPH	*653,800,166	298,464,142	2,010,300	*651,789,866	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
January 12, 2011	January 12, 2011

***Net of Treasury Stocks**

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

RICARDO D. REGALA, JR.
Assistant Manager