



SPLASH CORPORATION
REPORT ON FOREIGN OWNERSHIP

Pursuant to Section 17.6 of the Securities Regulation Code and the SRC Rule

1. Security and Issuer

223,848,107 Common Shares listed in the Philippine Stock Exchange

Splash Corporation
3F HBC Corporate Centre
Mindanao Avenue, Quezon City 1116

2. Identity and Background

Splash Corporation manufactures and markets personal care products and is the personal care arm of the Splash Group of Companies. The Splash Group is composed of wholly-owned Philippine companies with business interest in personal care manufacturing and marketing, and recently, health and wellness development and marketing.

Splash Corporation has not been convicted in a criminal proceeding.

Likewise, the Corporation has not been subjected to any civil proceeding of a judicial or administrative nature, nor has it ever been permanently or temporarily enjoined, barred, suspended or otherwise limited its involvement in any type of business, securities, commodities or banking.

Splash Corporation is a wholly-owned Philippine company.

3. Purpose of Transaction

To report to the Securities and Exchange Commission the Foreign Ownership Monitoring Report as of May 31, 2008

After Reasonable inquiry to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and accurate. This report is signed in Quezon City on 11th of June 2008

SPLASH CORPORATION

By:

A handwritten signature in black ink, appearing to be "E. Manucom", written over a horizontal line.

EMMANUEL P. MANUCOM

Senior Vice President and Chief Financial Officer
Corporate Information Officer



June 3, 2008

**Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City**

**Attention: Atty. Pete M. Malabanan
Head, Disclosure Dept.**

Gentlemen:

In compliance with Memo to Broker No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc. we report herewith the percentage of foreign ownership level of Splash Corporation (SPH) as of May 31, 2008:

Subject : FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SPH	746,160,357	298,464,142	101,465,500	644,694,857	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
May 30, 2008	May 31, 2008

***Net of Treasury Stocks**

Note: Foreign Ownership level is based on
Total listed outstanding shares only.

Very truly yours,

**STOCK TRANSFER SERVICE, INC.
Transfer Agent**

**RICARDO D. REGALA, JR.
Assistant Manager**