



April 1, 2008

**Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City**

**Attention: Atty. Pete M. Malabanan
Head, Disclosure Dept.**

Gentlemen:

In compliance with Memo to Broker No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc. we report herewith the percentage of foreign ownership level of the following listed companies we handle:

Subject : FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SPH	746,160,357	298,464,142	22,793,000	723,367,357	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
March 31, 2008	March 31, 2008

***Net of Treasury Stocks**

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

**STOCK TRANSFER SERVICE, INC.
Transfer Agent**

**RICARDO D. REGALA, JR.
Assistant Manager**