



November 24, 2014

Capital Markets Integrity Corporation
Surveillance Department
Unit 27 E-1 27th Floor Tower 1
Exchange Plaza, Ayala Avenue, Makati City

The Philippine Stock Exchange Inc.
3rd Floor, Philippines Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

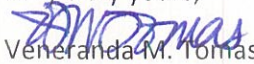
Attention: **Ms. Grace M. Calubaquib**
AVP, Head Surveillance Department

This is in response to your letter dated 24 November 2014 with Ref. No. OSD-14-0423 regarding the unusual price movement in the trading of Splash Corporation's share.

We are not aware of any material information that would account for the unusual movement in trading resulting in the increase of Splash Corporation's share price from Php 2.19 to Php 3.18 per share on November 24, 2014.

Thank you for your kind attention.

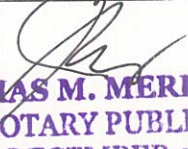
Thank you.

Very truly yours,

Veneranda M. Tomas
Compliance Officer

Republic of the Philippines)
City of MAKATI CITY) S.S.

Subscribed and sworn to before me this 24 November 2014, affiant exhibiting to me her
receipt # EC1849489 issued on 09 August 2014 at DPA, NCR EAST.

Doc. No. 215
Page No. 43
Book No. 39
Series of 2014.


ATTY. OSIAS M. MERIOLES, JR.
NOTARY PUBLIC
UNTIL DECEMBER 31, 2015
PTR NO. 0025587 / 01-02-2014 / MAKATI CITY
IBP NO. 942238 / 10-22-2013
ROLL NO. 52598 / APPT. NO. M-138



CAPITAL MARKETS INTEGRITY CORPORATION

November 24, 2014

Ref. No.: OSD-14-0423

SPLASH CORPORATION

5/F, W Building, 11th Ave. cor. 28th Street,
BGC, Taguig City

Attention: **ATTY. HENRY L. YAOKASIN, JR.**
Corporate Secretary

Re: **SPLASH CORPORATION ("SPH")**

Gentlemen:

The Surveillance Department ("SD") of the Capital Markets Integrity Corporation ("CMIC"), observed that there was an unusual price movement in the trading of **SPLASH CORPORATION ("SPH")** shares at 09:39:58 AM today, November 24, 2014. The share price of **SPH** increased from PhP2.19 to PhP3.28 per share.

Please furnish CMIC any information relating to the unusual price movement by submitting a written statement under oath, in conformity with Article XI-A, Section 5 of the CMIC Rules, confirming the existence or absence of any undisclosed information that could have triggered the unusual price movement, not later than **4:00 PM today, November 24, 2014**. Please be advised that CMIC may recommend to the Philippine Stock Exchange ("PSE") the imposition of a trading halt on **SPH** shares on November 25, 2014, if you fail to submit the abovementioned written statement within the period indicated. The trading halt shall last until such time that disclosure is made and fully disseminated to our trading participants and shall be lifted one (1) hour after the dissemination of your disclosure.

Notice to SD should be sent via the Electronic Disclosure Generation Technology ("EDGE") Submission System, addressed to the undersigned, to facilitate the release of the same through EDGE to comply with the requirements.

Very truly yours,


GRACE M. CALUBAQUIB
AVP & Head, Surveillance Department

Cc: Disclosure Department