



April 23, 2008

DISCLOSURE DEPARTMENT  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: **ATTY. PETE M. MALABANAN**

Re: Resolutions on material acts or transactions taken up in the meeting of the Board of Directors of SPLASH CORPORATION on April 23, 2008

Gentlemen:

In compliance with the Securities Regulation Code and the Revised Disclosure Rules, Splash Corporation hereby discloses the following resolutions taken up in the meeting of the Board of Directors which adjourned at 4:34 p.m. today:

- 1.) A Board Resolution authorizing the Corporation to construct and donate three (3) classrooms in the amount of One Million Six Hundred Seventy Thousand Pesos (P1,670,000.00) in Barangay Anoling High School Annex at Pinamalayan, Oriental Mindoro and enter into a Memorandum of Agreement with the Department of Education and the Province of Oriental Mindoro, in line with the "Adopt-A-School Program" of the Government.
- 2.) A Board Resolution authorizing the Corporation to defend before the Intellectual Property Office the Corporation's application for registration of the mark TRICKS with Application No. 4-2007-001831 against the Notice of Application filed by L'OREAL.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to be "E. Manucom", written over a light blue horizontal line.

**EMMANUEL P. MANUCOM**  
Senior Vice-President / Chief Financial Officer  
Corporate Information Officer

Cc: Director Justina F. Callangan  
Corporate Finance Department  
Securities and Exchange Commission

